



WHITE RIVER CREDIT UNION

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TRUTH-IN-SAVINGS DISCLOSURE

LAST DIVIDEND DECLARATION DATE:

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method	See Section 6
Primary (Membership) Share Accounts	/	Quarterly	Quarterly	Quarterly (calendar)	\$5.00	----	----	Average Daily Balance	Account Transfer limitations apply
Special Share Accounts	/	Quarterly	Quarterly	Quarterly (calendar)	----	----	----	Average Daily Balance	Account Transfer limitations apply
Holiday Club Accounts	/	Annually	Annually	Annually (non-calendar)	----	----	----	Average Daily Balance	Account Withdrawal limitations apply
Vacation Club Accounts	/	Annually	Annually	Annually (non-calendar)	----	----	----	Average Daily Balance	Account Withdrawal limitations apply
IRA Share Accounts	/	Quarterly	Quarterly	Quarterly (calendar)	----	----	----	Average Daily Balance	Account Transfer limitations apply
Money Market Accounts	/	Monthly	Monthly	Monthly (calendar)	\$1,000.00	\$1,000.00	\$1,000.00	Daily Balance	Account Transfer limitations apply
Share Draft Accounts	/	Quarterly	Quarterly	Quarterly (calendar)	\$15.00	----	----	Average Daily Balance	----

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

1. Rate Information. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Primary (Membership) Share, Special Share, IRA Share, and Share Draft accounts, the Dividend Rate and Annual Percentage Yield may change quarterly as determined by the Credit Union's Board of Directors. For Holiday Club, and Vacation Club accounts, the Dividend Rate and Annual Percentage Yield may change annually as determined by the Credit

Union's Board of Directors. For Money Market accounts, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Credit Union's Board of Directors. The Dividend Rates and Annual Percentage Yields are the rates and yield as of the last dividend declaration date, which is set forth in the Rate Schedule. The **Primary (Membership) and Special Share** accounts are Tiered Rate accounts. If your Average Daily Balance is \$749.99 or below, the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your Average Daily Balance is from \$750.00 to \$2,499.99, the second Dividend Rate of Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is \$2,500.00 or greater, the third Dividend Rate

of Annual Percentage Yield listed for this account will apply. The **Money Market** account is a Tiered Rate account. If your Daily Balance is from \$1,000.00 to \$2,499.99, the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your Daily Balance is from \$2,500.00 to \$9,999.99, the second Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Daily Balance is from \$10,000.00 to \$24,999.99, the third Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Daily Balance is from \$25,000.00 to \$49,999.99, the fourth Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Daily Balance is from \$50,000.00 to \$99,999.99, the fifth Dividend Rate and

Annual Percentage Yield listed for this account will apply. If your Daily Balance is \$100,000.00 or greater, the sixth Dividend Rate and Annual Percentage Yield listed for this account will apply. Once a particular range is met, the Dividend Rate and Annual Percentage Yield for that balance range will apply to the full balance of your account. If your daily balance drops below \$1,000.00, the dividend rate and Annual Percentage Yield paid will equal the dividend rate and Annual Percentage Yield paid on the first tier for Primary Share Accounts.

2. Nature of Dividends. Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

3. Dividend Compounding and Crediting. The compounding and crediting frequency of dividends and dividend period applicable to each account are stated in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period. For Holiday Club accounts, the dividend period is annual. For example, the first dividend period of the year begins on October 1st and ends on September 30th. All other dividend periods follow this same pattern. For Vacation Club accounts, the dividend period is annual. For example, the first dividend period of the year begins on June 1st and ends on May 31st. All other dividend periods follow this same pattern.

4. Accrual of Dividends. For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends. However, for Holiday Club, and Vacation Club accounts, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it.

5. Balance Information. To open any account you must deposit or already have on deposit at least the par value of one full share in a Primary (Membership) Share account. The par value amount is stated in the Fee Schedule. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are stated in the Rate Schedule. For Money Market accounts, there is a minimum Daily Balance required to avoid a service fee for the dividend period. If the minimum daily balance is not met during each day of the dividend period, there will be a service fee as stated in the Fee Schedule. For Money Market accounts, there is

a minimum Daily Balance required to earn the Annual Percentage Yield disclosed for the dividend period. If the minimum daily balance is not met each day of the dividend period, the dividend rate and Annual Percentage Yield paid will equal the dividend rate and Annual Percentage Yield paid on the first tier for Primary Share. For accounts using the Average Daily Balance method as stated on the Rate Schedule, dividends are calculated by applying a periodic rate to the Average Daily Balance in the account for the dividend period. The Average Daily Balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. For accounts using the Daily Balance method as stated on the Rate Schedule, dividends are calculated by applying a daily periodic rate to the balance in the account each day.

6. Account Limitations. For Primary (Membership) Share, Special Share, IRA Share and Money Market accounts, no more than six (6) preauthorized, automatic, or telephone transfers may be made from each account to another account or to a third party in any month, and no more than three (3) of these six (6) transfers may be made by check, draft, or debit card to a third party. If you exceed these limitations, your account may be subject to a fee or be closed. For Holiday Club accounts, the entire balance will be transferred to another account of yours on or after September 30th and the account will remain open. You may not make withdrawals from your Holiday Club accounts at any other time. If you wish to access the funds in your Holiday Club accounts, you may close it. If you close your Holiday Club accounts, you will be charged a fee of all accrued, uncredited dividends. However, any accrued dividends will be paid to you if you close your account within seven (7) days of the date the account is opened. For Vacation Club accounts, the entire balance will be transferred to another account of yours on or after May 31st and the account will remain open. You may not make withdrawals from your Vacation Club accounts at any other time. If you wish to access the funds in your Vacation Club accounts, you may close it. If you close your Vacation Club accounts, you will be charged a fee of all accrued, uncredited dividends. However, any accrued dividends will be paid to you if you close your account within seven (7) days of the date the account is opened. For Share Draft accounts, no account limitations apply.

7. Fees for Overdrawing Accounts. Fees may be imposed on each check, draft, item, ATM card withdrawal, debit card point of purchase, preauthorized

automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

Share Value

- Par Value of One Share\$5.00

The rates and fees appearing with this Schedule are accurate as of the Last Dividend Declaration Date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.

