

## **WHITE RIVER CREDIT UNION FUNDS AVAILABILITY SCHEDULE**

### **Ability to Withdraw Funds**

White River Credit Union's (WRCU) general policy is to make funds from a deposit available for withdrawal on the first business day after the day it receives the deposit. However, funds from certain deposits may be available earlier (see *Same-Day Availability* below) or later (see *Longer Delays May Apply* below). Once funds are available, they may be withdrawn for cash or used to pay share drafts written and debit card transactions initiated. For availability of deposits made at an ATM, refer to *Special Rules for ATM Deposits* below.

### **Determining When a Deposit is Made**

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before 4:00 p.m. in our Bethel office or 5:00 p.m. in our Rochester office (or 6:00 p.m. Friday in either office) on a business day that WRCU is open, WRCU will consider that day to be the day of your deposit. However, if you make a deposit after 4:00 p.m. in our Bethel office or 5:00 p.m. in our Rochester office (or 6:00 p.m. Friday in either office) or on a day WRCU is not open, WRCU will consider that the deposit was made on the next business day WRCU is open.

If deposits are mailed to WRCU, the funds are considered deposited on the day we receive them. Funds deposited in a WRCU night drop are considered deposited on the next business day.

### **Same-Day Availability**

Cash and Electronic direct deposits and wire transfers to a WRCU account will be available on the day the credit union receives the deposit.

### **Longer Delays May Apply**

In some cases, WRCU will not make the funds that you deposit by check available to you on the same business day that we receive your deposit. Depending on the type of check that you deposit, funds may not be available until the seventh business day\* after the day of your deposit. However, the first \$100 of a deposit may be available on the first business day after the day of your deposit.

If WRCU is not going to make all of the funds from your deposit available on the same business day that we receive your deposit, we will normally notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our Member Service Representatives, or if we decide to take this action after you have left the premises, we will mail the notice no later than the business day after we receive your deposit.

\* Funds deposited by check may be delayed for up to seven days under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposited checks totaling more than \$5,000 on any one day.
- You deposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available.

### **Special Rules for Automated Teller Machine (ATM) Deposits**

The availability of deposits made to your White River Credit Union account at a White River Credit Union ATM is based on day and time of deposit. If the ATM transaction occurs on a business day by 2:00 p.m., then those funds will be available the next business day. If the ATM transaction occurs on a business day after 2:00 p.m., or on a non-business day, then those funds will be available on the 2<sup>nd</sup> business day following the transaction.

If a deposit is made at an ATM in the Falcon network, which is not owned or operated by WRCU, the day on which funds will be considered deposited will depend on the funds availability policy of the financial institution that owns or operates the ATM. A financial institution may establish a cut off time as early as 12:00 noon for accepting deposits for next business day credit.