



WHITE RIVER CREDIT UNION

www.whitercu.com

ROCHESTER, VT
(802) 767-3333

Second Quarter 2010

BETHEL, VT
(802) 234-9232

WE'VE LOWERED OUR VEHICLE LOAN RATES!

Whether you're buying a new or used car or looking to pay off another lender; we're here for you. Call or stop by one of our offices for additional details or an application.

You can also print off an application from our website, www.whitercu.com, or apply on-line while signed into your WRCU account at our on-line banking site.

RATES AS LOW AS*:

3.85%APR** 24 months

4.35%APR** 36 months

4.95%APR** 48 months

5.45%APR** 60 months

5.85%APR** 72 months

* 80% or Less Loan-to-Value financing with Auto-Pay discount applied.

** All rates stated as annual percentage rate and are subject to change without notice in accordance with applicable regulations. Other loan terms are available. Refinancing of an existing WRCU loan is subject to additional terms (see below).

- Same low rates for new or used model years 2005 through 2010 (add 3.00% to the rates for model years 2004 or older)
- Flexible Terms
- .25% Discount for Auto-Pay
- Easy Application
- Pre-approvals
- Up to 100% financing
- Auto pricing service
- Low cost Credit Life and and Credit Disability Insurance

Refinancing of an existing White River Credit Union loan will require that a minimum of \$2,000.00 be advanced above the existing loan balance, and that the collateral value will be sufficient to cover this additional \$2,000.00 advance.

Check out a WRCU Home Equity Loan!

Maybe you're **looking to simplify your life** by consolidating other debt into one loan. Or maybe you have a home improvement project or two you want to tackle this year. A WRCU home equity loan may be just the right answer for you!

We offer a variable rate Home Equity Line-of-Credit, with a five-year draw period and a maximum payback term of twenty years. Our current rate for this loan product is 3.75%. This variable rate can adjust quarterly.

We also offer a Home Equity loan with a term of ten years. Unlike the line-of credit, this is a one-time advance. The current rate for this fixed rated loan product is 6.00%.

With either of these Home Equity choices, there is no application fee, the application process is easy, the loan turn-around time is fast and closing costs are low. Call, or stop by, for additional terms and details about these loan options.

Credit Union Youth Week April 12 – 16, 2010

The WRCU will be celebrating *Credit Union Youth Week* in a variety of ways. This year's theme is "*Get in the Savings Game*". Every day during this week, a random selection will be drawn from the deposit receipts made to youth accounts. Winners will be awarded cash prizes. We'll also have our annual "guess the number of candies" and "guess the total value of the coins" games set up. Winners for these games will be determined Friday.

All students will receive special gifts for opening a savings or share draft (checking)* account during this week's celebration. WRCU classifies a youth account as any account with a primary owner under the age of 19. The benefits of a youth share draft account include:

- Ø First box of checks free of charge
- Ø Access to on-line banking
- Ø No monthly service charge
- Ø WRCU CU CheckCard - debit card (upon approval)

What better way is there to start a savings program? Come in and become a member today!

* A parent or guardian must be a joint owner on a youth share draft account. This joint owner shall be mutually liable for any returned item, overdraft, or unpaid charges or amounts on such account.

What it Means to be a Co-Signer or Guarantor on a Loan

When you sign as a co-signer or guarantor on a loan with someone, you're not only lending your good name and solid credit history, you're also accepting responsibility for the debt, as well as a certain amount of risk. Typically, lenders require a co-signer or guarantor when the potential borrower has limited credit history, is a poor repayment risk, or has no significant employment record or collateral for loan security.

As a co-signer or guarantor, find out the purpose of the loan, the type of loan, the terms, and the reason the borrower can't get credit on his or her own.

And, even if you do qualify to be a co-signer or guarantor for a loan, don't sign on the dotted line unless you're willing to take the risk that you might end up repaying the loan.

Don't Be Lost if you Lose Your Wallet

If your wallet was lost or stolen, would you know what to do? Do you know its contents or who to call?

Photocopy the contents (credit cards, debit cards, insurance cards, driver's license, merchants' check cashing cards, library cards, etc.).

Make a **list** of all credit card account numbers, along with credit card companies' phone numbers and phone numbers for health and car insurance companies.

Keep this information with your important papers.

Vacation Clubs

The 2010 Vacation Club Accounts will close on May 31st. All monies will be transferred to either your share or share draft account. The 2011 Vacation Clubs will begin June 1st. Start saving for next year's vacation by opening an account in June!

Holiday Closings

**May 31
July 5**

**Memorial Day
Independence Day**

WHITE RIVER CREDIT UNION FUNDS AVAILABILITY SCHEDULE

Ability to Withdraw Funds

White River Credit Union's (WRCU) general policy is to make funds from a deposit available for withdrawal on the first business day after the day it receives the deposit. However, funds from certain deposits may be available earlier (see *Same-Day Availability* below) or later (see *Longer Delays May Apply* below). Once funds are available, they may be withdrawn for cash or used to pay share drafts written and debit card transactions initiated. For availability of deposits made at an ATM, refer to *Special Rules for ATM Deposits* below.

Determining When a Deposit is Made

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before 4:00 p.m. in our Bethel office or 5:00 p.m. in our Rochester office (or 6:00 p.m. Friday in either office) on a business day that WRCU is open, WRCU will consider that day to be the day of your deposit. However, if you make a deposit after 4:00 p.m. in our Bethel office or 5:00 p.m. in our Rochester office (or 6:00 p.m. Friday in either office) or on a day WRCU is not open, WRCU will consider that the deposit was made on the next business day WRCU is open.

If deposits are mailed to WRCU, the funds are considered deposited on the day we receive them. Funds deposited in a WRCU night drop are considered deposited on the next business day.

Same-Day Availability

Cash and Electronic direct deposits and wire transfers to a WRCU account will be available on the day the credit union receives the deposit.

Longer Delays May Apply

In some cases, WRCU will not make the funds that you deposit by check available to you on the same business day that we receive your deposit. Depending on the type of check that you deposit, funds may not be available until the seventh business day* after the day of your deposit. However, the first \$100 of a deposit may be available on the first business day after the day of your deposit.

If WRCU is not going to make all of the funds from your deposit available on the same business day that we receive your deposit, we will normally notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our Member Service Representatives, or if we decide to take this action after you have left the premises, we will mail the notice no later than the business day after we receive your deposit.

* Funds deposited by check may be delayed for up to seven days under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposited checks totaling more than \$5,000 on any one day.
- You deposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available.

Special Rules for Automated Teller Machine (ATM) Deposits

The availability of deposits made to your White River Credit Union account at a White River Credit Union ATM is based on day and time of deposit. If the ATM transaction occurs on a business day by 2:00 p.m., then those funds will be available the next business day. If the ATM transaction occurs on a business day after 2:00 p.m., or on a non-business day, then those funds will be available on the 2nd business day following the transaction.

If a deposit is made at an ATM in the Falcon network, which is not owned or operated by WRCU, the day on which funds will be considered deposited will depend on the funds availability policy of the financial institution that owns or operates the ATM. A financial institution may establish a cut off time as early as 12:00 noon for accepting deposits for next business day credit.



WHITE RIVER CREDIT UNION
Privacy Notice Disclosure
March 2011

White River Credit Union, your member owned financial institution, is committed to providing you with competitive products and services to meet your financial needs and help you reach your goals. We are equally committed to protecting the privacy of our members. Under federal and state law, we are required to provide you this privacy notice. It describes our credit union's privacy policy and practices concerning the personal information we collect and disclose about our members. It also includes information about the parties who receive personal and sometimes nonpublic information from us as we conduct the business of the credit union.

If after reading this notice you have questions, please contact us at (802) 767-3333 or (800) 891-3332 or write to:

Member Services
White River Credit Union
96 North Main Street, PO Box 419
Rochester, VT 05767-0419

Information We Collect About You

We collect nonpublic personal information about you from the following sources:

- Information we receive from you on applications and other forms
- Information about your transactions with us or our data processor, Computer Marketing Corporation.
- Information we receive from a consumer reporting agency
- Information obtained when verifying the information you provide on an application or other forms; this may be obtained from your current or past employers, or from other institutions where you conduct financial transactions

We may disclose all of the information we collect, as described above, as permitted by federal and Vermont law.

Parties Who Receive Information From Us

We may disclose nonpublic personal information about you to the following types of third parties:

- **Financial service providers**, such as mortgage service and/or insurance companies.
- **Non-financial companies**, such as consumer reporting agencies, data processors, check/share draft printers, financial statement publishers/printers, plastic card processors, government agencies, and mail service providers.

Disclosure of Information to Parties That Provide Services to Us

In order for us to conduct the business of the credit union, we may disclose all of the nonpublic personal financial information we collect, as described above, to other financial institutions with whom we have joint marketing agreements, to other companies that perform marketing services on our behalf, or to nonaffiliated third parties for the purposes of processing and servicing transactions that you request or authorize, so that we may provide members competitive products and services.

We may also disclose nonpublic personal financial information about you under circumstances as permitted or required by law. These disclosures typically include information to process transactions on your behalf, conduct operations of our credit union, follow your instructions as you authorize, or protect the security of our financial records.

To protect our members' privacy, we only work with companies that agree to maintain strong confidentiality protections and limit the use of information we provide. We do not permit these companies to sell the information we provide to other third parties.

Disclosure of Information About Former Members

If you terminate your membership with White River Credit Union, we will not share information we have collected about you, except as may be permitted or required by law.

How We Protect Your Information

We restrict access to nonpublic personal information about you to those employees who need to know that information to provide products or services to you. We maintain physical, electronic, or procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

What Members Can Do to Help

White River Credit Union is committed to protecting the privacy of its members. Members can help by following these guidelines:

- Protect your account numbers, plastic card numbers, PINs (personal identification numbers) or passwords. Never keep your PIN with your card, which can provide free access to your accounts if your card is lost or stolen.
- Use caution when disclosing your account numbers, social security numbers, etc. to other persons. If someone calls you explaining the call is on behalf of the credit union and asks for your account number, you should beware. Official credit union staff will have access to your information and will not need to ask for it.
- Keep your information with us current. If your address or phone number changes, please let us know. It is important that we have current information on how to reach you. If we detect potentially fraudulent or unauthorized activity or use of an account, we will attempt to contact you immediately.

Your savings federally insured to at least
\$250,000

and backed by the full faith and credit of the
United States Government

NCUA

National Credit Union Administration,
a U.S. Government Agency



Equal Housing Lender

