



WHITE RIVER CREDIT UNION

ROCHESTER, VT

First Quarter 2004

BETHEL, VT

Tax Time - 1099's and 1098's

In late January, as prescribed by the Internal Revenue Service (IRS), the White River Credit Union will be mailing various informational forms to our members.

We will be issuing these for each individual member number, so if you have more than one member account with us, you may receive more than one of these forms.

Form 1099-INT, the Interest Income statement, will be mailed to members who earned over \$10.00 interest for their particular member number in 2003. If an individual received less than \$10.00 interest for 2003 from an individual member number, a 1099-INT will not be issued for that member number. The IRS does not require that forms be issued for interest earnings of under \$10.00, but you are still responsible to include all interest earned when filing your tax return. Refer to your December 31, 2003 account statement to find amounts that are under \$10.00 and add them to the other interest you earned in 2003.

Also, if an individual paid less than \$600.00 interest on their mortgage loan, we will not be issuing a 1098, the Mortgage Interest statement. For interest paid in an amount of less than \$600.00, please refer to your December 31, 2003 account statement.

Holiday Closings

January 19 Martin Luther King
February 16 President's Day

www.whitercu.com

Be sure to check us out! Wege up and running with LOTS of information and rates for you. We appreciate your patience as we strive diligently to get the home banking operational.

Walmart – Debit Card Issue

Effective **2/1/04**, MasterCard Debit cardholders (CU Check Card included) will no longer be able to do signature-based debit purchases at WalMart. You **will** be able to do PIN-based debit purchases.

This change is the result of a deal struck between VISA and Walmart to accept signature debit purchases solely from the VISA debit card at lower interchange rates than what Walmart pays MasterCard. There is the possibility that Walmart will negotiate with MasterCard to get a similar deal. In the meantime, MasterCard Debit cardholders will have to use their PIN instead of signing when making purchases at Walmart.

**WHITE RIVER CREDIT UNION
VOLUNTEER BOARD & COMMITTEES:**

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Everett Bettis, Treasurer
Richard Harvey, Secretary
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Rosella Leonard, MSR* & Loan Officer
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Martha Brown, MSR*
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Nancy Forrest, MSR*
Stella Fielders, MSR*
M. Jensine Allyn, MSR*

*Member Service Representative

Your savings federally insured to \$100,000

NCUA

National Credit Union Administration
A. U.S. Government Agency

**Direct Deposit Your
IRS Refund**

Did you know your IRS tax refund can be deposited directly into your Share Savings or Share Draft checking account? That means not wondering whether your refund was lost in the mail or slipped into the wrong hands. All you have to do is complete the designated portion of your tax form with the following information:

-Refund amount.

-Routing and transit number. Each financial institution is assigned a routing number to transfer funds accurately and speedily. The WRCU routing number is 211691279.

-Account type . Do you want your refund deposited into a savings or checking account? You must check the appropriate box.

-Account number . To make certain your account number is correct, you may copy the applicable account number from your last Credit Union statement to the IRS form. Share Savings account numbers are the same as your member number, and Share Draft checking account numbers generally end with ~~0~~71+or +072+.

Hours of Operation

To allow for staff training, both offices have a delayed opening until 9:30 on the second and fourth Wednesday of each month.

Bethel office .

Monday . Thursday, 8:00 . 4:00
Friday, 8:00 . 6:00

Rochester office –

Monday . Thursday, 9:00 . 5:00
Friday, 9:00 . 6:00