

June 2017

Rochester (802) 767-3333

Bethel (802) 234-9232

Randolph (802) 728-9228

WHITE RIVER CREDIT UNION

www.whitercu.com

IMPORTANT! ACCOUNT VERIFICATION

Every two years, the Supervisory Committee of WRCU oversees the verification of member accounts. The Committee is conducting this verification for the statement period ending June 30, 2017. The WRCU Supervisory Committee is made up of member volunteers.

Please examine your monthly statement carefully. If it is not correct, convey any differences to our Supervisory Committee. Include your account number with your message to:

Supervisory Committee
PO Box 222
Rochester, VT 05767-0222

If you do not reply, the Committee will consider your statement to be correct.

Please do not use this address for any other purpose. Sending payments or deposits to this address may delay credit to your account. All other communications should be directed to a credit union branch mailing address:

PO Box 419, Rochester, VT 05767 / PO Box 177, Bethel, VT 05032 / 40 Pinnacle Rd, Randolph, VT 05060

Notice of Special Meeting

Notice is hereby given that a special meeting of the Board of Directors of the White River Credit Union has been scheduled for Monday, July 17, 2017, at 6:00 pm at the main office of WRCU, 96 North Main Street, Rochester, Vermont, for the following purpose:

1. To discuss and vote on the amendment of the existing WRCU By-Laws Article XX pertaining to Amendment of By-Laws and Charter. Specifically, current Article XX reads:

AMENDMENTS OF BY-LAWS AND CHARTER

Section 1 Amendments of these bylaws may be adopted and amendments of the charter requested by the affirmative vote of two-thirds of the authorized number of members of the board at any duly held meeting thereof if the members of the board and general membership have been given prior written notice of said meeting and the notice has contained a copy of the proposed amendment or amendments. No amendment of these bylaws or of the charter shall become effective, however, until approved in writing by the Commissioner of Banking, Insurance and Securities.

To be amended to read:

AMENDMENTS OF BY-LAWS AND CHARTER

Section 1 Amendments of these bylaws may be adopted and amendments of the charter requested by the affirmative vote of two-thirds of the authorized number of members of the board at any duly held meeting thereof if the members of the board and general membership have been given prior written notice of said meeting and the notice has contained a copy of the proposed amendment or amendments, or a summary of the proposed amendment with a notice that a copy of the proposed amendment is available upon request. No amendment of these bylaws or of the charter shall become effective, however, until approved in writing by the Commissioner of Financial Regulation.

Credit Builder Loan

The mission of credit unions is to “serve the underserved”. Credit unions are a member-owned cooperative formed so people can have access to banking without having to produce a profit for shareholders or corporate owners. WRCU has developed a Credit Builder Loan Program to help with this mission.

Sometimes things happen beyond our control, such as an accident or job loss that may cause missed payments and your credit score may plummet. Maybe someone never had credit and wants to build some credit in anticipation of getting loan at a preferable interest rate. It can be tough to build credit sometimes, so WRCU has developed a Credit Builder Loan program.

The way the credit builder loan works is quite simple. The amount you borrow goes right into your share savings account at WRCU, with a hold on it for the amount of the loan, which to begin with is all of it. As you pay off the loan, with interest, the amount of principle on the loan that you pay is freed up for you to use or keep in the savings account. Your prompt payments become part of your credit history, and improves your credit score.

If you or someone you know needs to build their credit score, contact WRCU and ask to speak with a loan officer about our Credit Builder Loan Program.

70th Birthday Celebrations are Coming to a Branch Near You

WRCU was founded in 1947 in Rochester. At the time it was chartered, the credit union had 10 members and \$50 in assets, we currently have nearly 4,600 members and \$38 million in assets. As part of WRCU's 70th birthday celebration, we will be having a series of pop-up parties in our branches. We will have some giveaways as well as treats all day long. The parties will be announced on Facebook, our website www.whitercu.com, in The Herald, as well as with signs in our branches before they happen. Look for the announcements and help us celebrate!

Holiday Closings

All branches of WRCU will be closed on the days listed below. Remember, we are always here for you online, and at our ATMs!

July 4th Independence Day

September 4th Labor Day

Follow WRCU on Facebook for the latest news about your credit union, as well as tips on how to manage your financial life.

Every Friday at noon, we define a new financial term for you. Look for it!